

Department of Finance		<b>Fund: 9747</b>
<b>STATE OF CALIFORNIA</b> <b>MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b>
		Renumbered From:
<b><u>Legal Title</u></b> CalRecycle Greenhouse Gas Reduction Revolving Loan Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 36, Statutes of 2014 (SB 862) Section 19 Public Resources Code section 42996 (a)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Proprietary/Enterprise Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds	
<b><u>Purpose</u></b> In accordance with Public Resources Code section 42996 and 42997, funds are used to provide loans to public and private entities located in the state to reduce greenhouse gas emissions by promoting in-state development of infrastructure to process organics and other recyclable materials into new value-added products.		
<b><u>Administering Agency/Organization Code</u></b> Department of Resources Recycling and Recovery (CalRecycle)/Org 3970		
<b><u>Major Revenue Source</u></b> Transfers from the Greenhouse Gas Reduction Fund (Fund 3228) pursuant to Public Resources Code section 42996 (c) and administration fees provided in Section 42998 (a).		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Notwithstanding Government Code section 13340 and Health and Safety Code section 39718 funds deposited are continuously appropriated without regard to fiscal year.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in Working Capital and Revolving Funds are not proceeds of taxes and even after transfer, will never become proceeds of taxes.		
<b><u>Comments/Historical Information</u></b>		